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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

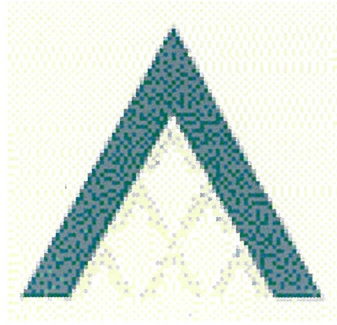
1. Date of Report (Date of earliest event reported)
Sep 28, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412-000
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVE., MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

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Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PRESS STATEMENT BY THE COMPANY ENTITLED "ALSONS CONSOLIDATED RESOURCES, INC. TO INVEST IN SIGUIL HYDRO POWER PROJECT IN SARANGANI PROVINCE."

Background/Description of the Disclosure

PLEASE SEE ATTACHED.

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
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Website: www.acr.com.ph

September 28, 2017

Philippine Stock Exchange

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Securities & Exchange Commission


Attn.: Director Justina F. Callangan
Corporation Finance Department
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Greenhills, Mandaluyong City

Gentlemen:

We are also furnishing the Exchange a copy of the Press Statement by the Company entitled: "Alsons Consolidated Resources, Inc. to invest in Siguil Hydro Power Project in Sarangani Province".

We trust that you will find the foregoing in order.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Information Officer



PRESS RELEASE:

Please refer to: Atty. Angel M. Esguerra, Assistant Corporate Secretary, Alsons Consolidated Resources, Inc., at aesguerra@alcantaragroup.com (02) 982 3061

ALSONS CONSOLIDATED RESOURCES, INC. TO INVEST IN SIGUIL HYDRO POWER PROJECT IN SARANGANI PROVINCE

Alsons Consolidated Resources, Inc. (ACR) - the publicly-listed company of the Alcantara Group, approved an investment of up to ₱ 1 Billion into the 15.1 Mega Watt (MW) Siguil Hydro Power Project through its subsidiary Alsons Renewable Energy Corporation (AREC) -the direct owner of the project company -Siguil Hydro Power Corporation (SHPC). The ₱ 3.7 Billion run-of -river hydroelectric power project will be located at the Siguil River basin in Maasim, Sarangani Province. Construction of the Siguil Hydro plant will commence shortly within this year upon completion of all necessary permitting and formalities. The Siguil Hydro power plant is expected to begin commercial operations within the first half of 2020 and will provide power to Sarangani Province, General Santos City and key municipalities of South Cotabato.

ACR also approved a performance undertaking to be issued to its long-time partner Toyota Tsusho Corporation (TTC) in support of the sale to the Japanese government of half of the Siguil Hydro Project's carbon credits. This was done under the auspices of the Japanese government's Joint Credit Mechanism (JCM) for the reduction of world-wide carbon emissions. A JCM project is typically implemented by Japan and a host country through bilateral agreements. Under the JCM, projects using advanced low-carbon technology such as the Siguil Hydro project are implemented and the resulting greenhouse gas emission reductions may be credited to the project proponents of both participating countries-thus allowing for Siguil Hydro to receive additional revenues through the sale of carbon credits. In line with this, an international consortium agreement between ACR, AREC, TTC and SHPC was signed on 26 September 2017.

ACR is primarily engaged in power generation in the island of Mindanao and is Mindanao's first and most experienced independent power producer. It currently operates four power plants that have all contributed significantly to helping end the power shortage in Mindanao. Early this year, ACR subsidiary Sarangani Energy Corporation (SEC) began construction of the 2nd 105 MW section of the 210 MW Sarangani Energy baseload coal-fired power plant also located in Maasim, Sarangani Province. Construction for SEC Section 2 is currently proceeding ahead of schedule and the plant expected to begin commercial operations in early 2019. By 2021, ACR-affiliated power facilities will have around 588 MW of generating capacity - approximately 25% of Mindanao's projected peak power demand for that year.

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